

Annexure - II

How do you Select Annual Limit and Per Event Limit?

Practice Indemnity Policy comes with the following Annual Limit and Per Event Limits

Illustration for Annual Limit of Rs 1.00 crore

Annual Limit	Per Event Limit	Ratio applied	No. of Events
1,00,00,000	1,00,00,000	1:1	01
1,00,00,000	50,00,000	1:2	02
1,00,00,000	33,33,000	1:3	03
1,00,00,000	25,00,000	1:4	04

Illustration for Annual Limit of Rs 75.00 Lakhs

Annual Limit	Per Event Limit	Ratio applied	No. of Events
75,00,000	75,00,000	1:1	01
75,00,000	37,50,000	1:2	02
75,00,000	25,00,000	1:3	03
75,00,000	18,75,000	1:4	04

Illustration for Annual Limit of Rs 50,00,000

Annual Limit	Per Event Limit	Ratio applied	No. of Events
50,00,000	50,00,000	1:1	01
50,00,000	25,00,000	1:2	02
50,00,000	16,66,667	1:3	03
50,00,000	12,50,000	1:4	04

Illustration for Annual Limit of Rs 25,00,000

Annual Limit	Per Event Limit	Ratio applied	No. of Events
25,00,000	25,00,000	1:1	01
25,00,000	12,50,000	1:2	02
25,00,000	8,33,333	1:3	03
25,00,000	6,25,000	1:4	04

National Insurance Professional Indemnity Policy Premium Amount Payable with 18% GST for individual dermatologist

1. Premium details 25.00 lakhs Amount Net Premium 750.00 + GST 135.00 Total Premium Payable 885.00
2. Premium details 50.00 lakhs Amount Net Premium 1,500.00 + GST 270.00 Total Premium Payable 1,770.00
3. Premium details 75.00 lakhs Amount Net Premium 2,250.00 + GST 405.00 Total Premium 2,655.00
4. Premium details 1.00 Crore Amount Net Premium 3,000.00 + GST 540.00 Total Premium Payable 3,540.00
